BUDGET DEVELOPMENT PROCESS

Annual Financial Audit
July-September
Finalization of fiscal year-end actual data as of 6/30

→

3rd Friday Enrollment Student Membership Count
September-August

→

Prepare Enrollment Projections October

→

Update 5-year Budget Forecast Model
November-March

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Prepare Budget Input Variables
November

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WI State Legislative Session Monitoring
January-end of session

→

Estimate Impact on Budget Input Variables on Revenue & Expenses
December-March

→

Employee Wage & Benifit Plan Renewal for Board Review February-May

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Allocations Distributions to Budget Authorities
March-April

→

Staff Positions Determined & Approved
April-July

→

Preliminary Budget Report to the Board
April-June

→

Budget Worksheets due to District Office
May

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Annual Financial Audit
July-September
Finaialization of fiscal year end

→

Proposed Budget Report to the Board
August

→

Certification of Equalized Property Valuation
October

→

Certificiation of State Aid
October 15

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Budget Hearing
Last Monday in October

→

Annual Meeting
Last Monday in October

→

Budget & Levy Certification
Last Monday in October